

## Statement of Unaudited Financial Results for the Quarter and Six Months ended September 30, 2017

( ₹ in Lacs)

Sr. No.	Particulars	Quarter Ended 30.09.2017	Previous Quarter Ended 30.06.2017	Corresponding Quarter Ended 30.09.2016	Half year ended 30.09.17	Corresponding Half year ended 30.09.16	Year Ended 31.03.2017
		Un audited	Un audited	Un audited	Un audited	Un audited	Audited
1	<b>Income</b>						
	a) Revenue from operations	20,559.21	31,319.31	23,149.02	51,878.51	53,171.21	1,10,201.92
	b) Other Income	113.97	209.90	55.43	323.87	104.83	224.47
	<b>Total Income</b>	<b>20,673.18</b>	<b>31,529.21</b>	<b>23,204.45</b>	<b>52,202.38</b>	<b>53,276.04</b>	<b>1,10,426.39</b>
2	<b>Expenses</b>						
	a) Cost of Material consumed	1,283.77	1,946.80	1,335.40	3,230.57	3,161.45	7,103.75
	b) Changes in inventories of Finished goods and WIP	(275.52)	(949.83)	210.67	(1,225.35)	216.00	784.21
	c) Excise duty expenses	0.00	2,565.07	2,429.34	2,565.07	5,380.96	10,449.29
	d) Employee benefits expenses	1,359.27	1,230.39	1,301.95	2,589.66	2,610.18	5,252.64
	e) Power and Fuel	4,580.67	6,926.11	3,880.44	11,506.78	9,179.72	23,103.46
	f) Stores & Consumables	1,150.86	1,352.77	1,199.88	2,503.63	2,500.68	4,475.68
	g) Selling & Distribution	5,990.25	9,426.11	5,938.63	15,416.36	14,583.91	33,332.26
	h) Depreciation and Amortisation expense	1,800.68	1,782.35	1,835.22	3,583.02	3,639.19	7,306.40
	i) Finance Costs	1,888.03	1,872.98	1,820.32	3,761.01	3,692.22	6,423.00
	j) Other operating expenditure	1,802.72	2,216.37	2,139.87	4,019.09	4,280.48	5,880.98
	<b>Total expenses</b>	<b>19,580.73</b>	<b>28,369.12</b>	<b>22,091.72</b>	<b>47,949.85</b>	<b>49,244.79</b>	<b>1,04,111.67</b>
3	Profit / (Loss) before exceptional items & tax(1-2)	<b>1,092.45</b>	<b>3,160.09</b>	<b>1,112.73</b>	<b>4,252.55</b>	<b>4,031.25</b>	<b>6,314.73</b>
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) before tax (3-4)	<b>1,092.45</b>	<b>3,160.09</b>	<b>1,112.73</b>	<b>4,252.55</b>	<b>4,031.25</b>	<b>6,314.73</b>
6	Tax expense/(credit) (including Deferred Tax)	0.00	0.00	261.77	0.00	805.07	0.00
7	Net Profit / (Loss) for the period (5-6)	<b>1,092.45</b>	<b>3,160.09</b>	<b>850.96</b>	<b>4,252.55</b>	<b>3,226.18</b>	<b>6,314.73</b>
8	Other comprehensive income (Net of Tax)						
	items that will not be reclassified to profit & loss	2.43	2.43	8.65	4.86	18.25	(17.36)
9	Total Comprehensive income for the period (7+8)	<b>1,094.88</b>	<b>3,162.52</b>	<b>859.61</b>	<b>4,257.41</b>	<b>3,244.43</b>	<b>6,297.37</b>
10	Paid-up equity share capital (Face Value of ₹ 10/- each)	21,998.00	21,998.00	21,998.00	21,998.00	21,998.00	21,998.00
11	Other Equity						89,401.79
12	Earnings Per Share (before and after extraordinary items)						
	(of ₹ 10/- each) (not annualised):						
	(a) Basic	<b>0.50</b>	<b>1.44</b>	<b>0.39</b>	<b>1.93</b>	<b>1.47</b>	<b>2.87</b>
	(b) Diluted	<b>0.50</b>	<b>1.44</b>	<b>0.39</b>	<b>1.93</b>	<b>1.47</b>	<b>2.87</b>

**Notes:**

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 9<sup>th</sup> November 2017.
- 2 The company's business operations comprise of a single operating segment viz. Cement & its allied products.
- 3 Revenues from operations for the current quarter are not comparable with previous periods, since sales are net of GST whereas Excise duties formed part of expenses in previous periods.

**4 Statement of Assets and Liabilities : ( ₹ in Lacs)**

Particulars	As on 30.09.2017	As on 31.03.2017
	Un audited	Audited
<b>I ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, plant and equipment	1,45,838.26	1,45,186.99
(b) Capital work in progress	24,808.46	16,713.00
(c) Deferred tax assets (net)	5,852.04	5,852.04
<b>Total non current assets</b>	<b>1,76,498.76</b>	<b>1,67,752.03</b>
<b>2 Current assets</b>		
(a) Inventories	16,929.31	18,657.94
(b) Financial Assets		
(i) Trade receivables	4,248.11	2,393.74
(ii) Bank balances	5,834.43	1,610.34
(iii) Cash and cash equivalents	27.52	17.68
(c) Current tax assets	800.63	796.67
(d) Other current assets	15,003.48	15,333.52
<b>Total current assets</b>	<b>42,843.48</b>	<b>38,809.89</b>
<b>TOTAL ASSETS</b>	<b>2,19,342.24</b>	<b>2,06,561.92</b>

<b>II EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
(a) Equity share capital	21,997.90	21,997.90
(b) Other Equity	93,659.19	89,401.79
<b>Total Equity</b>	<b>1,15,657.09</b>	<b>1,11,399.69</b>
<b>2 Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	51,066.07	45,901.64
(ii) Others	9,062.00	10,257.00
(b) Provisions	4,553.34	4,811.00
<b>Total non current liabilities</b>	<b>64,681.41</b>	<b>60,969.64</b>
<b>3 Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	18,177.27	12,781.00
(ii) Trade payables	11,037.84	14,212.87
(iii) Other financial liabilities	4,404.61	2,002.00
(b) Deferred revenue	705.08	1,124.00
(c) Provisions	2,155.21	1,025.00
(d) Other current liabilities	2,523.73	3,047.72
<b>Total current liabilities</b>	<b>39,003.74</b>	<b>34,192.59</b>
<b>Total liabilities</b>	<b>1,03,685.15</b>	<b>95,162.23</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2,19,342.24</b>	<b>2,06,561.92</b>

5 Previous periods figures have been regrouped and rearranged wherever necessary.

**For Sanghi Industries Limited**

Place : Sanghipuram  
Date : 9<sup>th</sup> November, 2017

**Sd/-**  
**(Ravi Sanghi)**  
**Chairman and Managing Director**