

27<sup>th</sup> February, 2019



The General Manager <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	The Assistant Vice President <b>The National Stock Exchange of India Ltd</b> Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra Kurla Complex Bandra (East), Mumbai – 400 051
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Dear Sir,

**Sub: Intimation about Credit Rating on Rs. 475 crores (Enhanced from Rs. 425 Crore) by ICRA Ltd. (ICRA) – Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

We would like to inform that ICRA has assigned the credit rating as follows:

<b>Instrument</b>	<b>Rated Amount (in Crores)</b>	<b>Rating Action</b>
Long Term Fund Based Limits	Rs. 400 Crore # (Enhanced from Rs. 350 Crore)  # Term Loans : Rs. 200 Crore Working Capital : <u>Rs. 200 Crore</u> <b>Total : Rs 400 Crore</b>	[ICRA]A (pronounced ICRA A)
Short Term Fund Based Limits	Rs. 60 Crore	[ICRA] A1 (pronounced ICRA A One)
Short Term Non Fund Based Limits	Rs. 15 Crore	[ICRA] A1 (pronounced ICRA A One)
<b>Total</b>	<b>Rs. 475 Crore</b>	

The Outlook on the long term rating is negative.

Kindly take the same on your records.

Thanking you,  
Yours faithfully,

**For, Sanghi Industries Ltd.**



**Anil Agrawal**  
**Company Secretary**

**Sanghi Industries Limited**

CIN No. : L18209TG1985PLC005581

Registered Office : P.O. Sanghinagar, Hayatnagar Mandal, R R District, Telangana - 501511.

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