

11<sup>th</sup> November, 2019

The General Manager <b>BSE Ltd.</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	The Assistant Vice-President <b>The National Stock Exchange of India Ltd.</b> Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra Kurla Complex Bandra (East), Mumbai – 400 051
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Dear Sir,

**Sub : Outcome of Board Meeting held on 11<sup>th</sup> November, 2019**

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform that the Board of Directors of the Company at their meeting held today have considered and approved the Unaudited Financial Results of the Company for the quarter and half year ended on 30<sup>th</sup> September, 2019 along with the Statement of Assets and Liabilities and Cash Flow Statement and also considered the Limited Review Report received from Joint Statutory Auditors for the said period. The same are attached herewith as per the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting commenced at 12.00 Noon and concluded at 2.15 P.M.

Kindly take the same on your records.

Thanking you,  
Yours faithfully,  
For, **Sanghi Industries Ltd.**



Anil Agrawal  
**Company Secretary**  
Encl : As above



**Sanghi Industries Limited**

CIN No. : L18209TG1985PLC005581  
Registered Office : P.O. Sanghinagar, Hayatnagar Mandal, R R District, Telangana - 501511.  
Tel. : 08415 - 242240 E-mail : companysecretary@sanghiment.com  
Website : www.sanghiment.com

**SANGHI INDUSTRIES LIMITED**

CIN : L18209TG1985PLC005581

Regd. Office : Sanghinagar P.O., Hayatnagar Mandal,

R.R.Dist., Telangana. - 501 511 Email ID for Investors : companysecretary@sanghiment.com

Tel. 08415-242240, Website : www.sanghiment.com

**Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2019****(₹ in Lacs)**

Sr. No.	Particulars	Quarter Ended	Previous Quarter	Corresponding Quarter	Half Year	Corresponding Half	Year Ended
		30.09.2019	Ended 30.06.2019	Ended 30.09.2018	Ended 30.09.2019	Year Ended 30.09.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
	a) Revenue from operations	20,465.89	27,411.95	24,411.79	47,877.84	51,895.14	1,06,096.77
	b) Other Income	343.95	422.10	611.73	766.05	1,438.25	2,726.43
	<b>Total Income</b>	<b>20,809.84</b>	<b>27,834.05</b>	<b>25,023.52</b>	<b>48,643.89</b>	<b>53,333.39</b>	<b>1,08,823.20</b>
2	<b>Expenses</b>						
	a) Cost of Material consumed	1,794.13	1,948.73	2,202.45	3,742.86	4,220.40	8,908.90
	b) Changes in inventories of Finished goods and WIP	392.12	313.44	(716.77)	705.56	(1,572.66)	816.00
	c) Employee benefits expenses	1,243.22	1,226.57	1,070.21	2,469.79	2,283.56	4,167.93
	d) Power and Fuel	5,180.10	6,272.55	7,754.13	11,452.65	15,982.75	29,862.64
	e) Stores & Consumables	886.91	1,082.23	1,150.16	1,969.14	2,320.32	4,462.29
	f) Selling & Distribution	5,909.73	8,195.74	8,337.29	14,105.47	18,018.78	36,678.28
	g) Depreciation and Amortisation expense	1,572.60	1,449.11	1,982.27	3,021.71	3,928.11	7,133.57
	h) Finance Costs	1,849.83	1,707.36	1,674.54	3,557.19	2,903.21	5,732.92
	i) Other operating expenditure	1,359.40	1,802.16	1,373.17	3,161.56	3,063.61	5,800.85
	<b>Total expenses</b>	<b>20,188.04</b>	<b>23,997.89</b>	<b>24,827.45</b>	<b>44,185.93</b>	<b>51,148.08</b>	<b>1,03,563.38</b>
3	Profit / (Loss) before exceptional items & tax(1-2)	<b>621.80</b>	<b>3,836.16</b>	<b>196.07</b>	<b>4,457.96</b>	<b>2,185.31</b>	<b>5,259.82</b>
4	Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	<b>621.80</b>	<b>3,836.16</b>	<b>196.07</b>	<b>4,457.96</b>	<b>2,185.31</b>	<b>5,259.82</b>
6	Tax expense/(credit) (including Deferred Tax)	-	-	-	-	-	-
7	Net Profit / (Loss) for the period (5-6)	<b>621.80</b>	<b>3,836.16</b>	<b>196.07</b>	<b>4,457.96</b>	<b>2,185.31</b>	<b>5,259.82</b>
8	Other comprehensive income (Net of Tax)						
	items that will not be reclassified to profit & loss	(3.00)	(3.00)	1.23	(6.00)	2.47	(12.01)
9	Total Comprehensive income for the period (7+8)	<b>618.80</b>	<b>3,833.16</b>	<b>197.30</b>	<b>4,451.96</b>	<b>2,187.78</b>	<b>5,247.81</b>
10	Paid-up equity share capital (Face Value of ₹ 10/- each)	25,100.00	25,100.00	25,100.00	25,100.00	25,100.00	25,100.00
11	Other Equity						1,39,936.37
12	Earnings Per Share						
	(of ₹ 10/- each) (not annualised):						
	(a) Basic ( based on weighted average )	<b>0.25</b>	<b>1.53</b>	<b>0.08</b>	<b>1.78</b>	<b>0.87</b>	<b>2.10</b>
	(b) Diluted ( based on weighted average )	<b>0.25</b>	<b>1.53</b>	<b>0.08</b>	<b>1.78</b>	<b>0.87</b>	<b>2.10</b>



**Notes :**

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11<sup>th</sup> November 2019
- 2 The company's business operations comprise of a single operating segment viz. Cement & its allied products.
- 3 Effective 01 April, 2019, the Company adopted Ind AS 116 "Leases", as notified by the Ministry of Corporate Affairs in the Companies (Indian Accounting Standards) Amendment Rules, 2019, applied to all lease contracts existing on 01 April, 2019 using the modified retrospective method along with the transition option to recognise Right-of-Use assets (ROU) at an amount equal to lease liability. Accordingly, the comparative information for the earlier periods is not restated. The adoption of this standard did not have any material impact on the profit of the current quarter, previous quarter and half year ended.
- 4 The 2,560 Secured, Listed, Rated, Redeemable, Non Convertible Debentures ("NCD") of face value of Rs. 10,00,000/- each aggregating Rs 256 crore of the Company as on 30<sup>th</sup> September 2019 are secured by way of first and second ranking pari passu charge on the Company's certain movable and immovable assets. The asset cover as on 30<sup>th</sup> September 2019 exceeds hundred percent of the principal amount of the said listed non convertible debentures.
- 5 Previous periods figures have been regrouped and rearranged wherever necessary.



## 6 Statement of Assets and Liabilities :

(₹ in Lacs)

Particulars	As at	As at
	30.09.2019	31.03.2019
	Unaudited	Audited
<b>I ASSETS</b>		
<b>1 Non-Current Assets</b>		
(a) Property, Plant and Equipment	1,72,269.01	1,60,505.96
(b) Capital Work in Progress	63,286.10	43,682.10
(c) Deferred Tax Assets (Net)	8,604.71	8,604.71
(d) Other Non Current Assets	10,196.07	10,341.04
<b>Total Non Current Assets</b>	<b>2,54,355.89</b>	<b>2,23,133.81</b>
<b>2 Current Assets</b>		
(a) Inventories	26,460.78	23,728.25
(b) Financial Assets		
(i) Trade Receivables	3,781.79	4,418.18
(ii) Cash and Cash Equivalents	50.29	45.27
(iii) Bank balances other than Cash and Cash Equivalent	13,791.45	16,620.10
(c) Other current assets	14,223.85	15,410.84
<b>Total Current Assets</b>	<b>58,308.16</b>	<b>60,222.64</b>
<b>TOTAL ASSETS</b>	<b>3,12,664.05</b>	<b>2,83,356.45</b>
<b>II EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
(a) Equity share capital	25,100.00	25,100.00
(b) Other Equity	1,44,390.63	1,39,936.37
<b>Total Equity</b>	<b>1,69,490.63</b>	<b>1,65,036.37</b>
<b>2 Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Loans and Borrowings	77,707.99	53,890.34
(ii) Others	4,716.30	5,721.17
(b) Provisions	3,671.80	3,841.94
<b>Total Non Current Liabilities</b>	<b>86,096.09</b>	<b>63,453.45</b>
<b>3 Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	25,505.04	19,269.07
(ii) Trade Payables		
Total outstanding dues of Micro and Small Enterprises	6.49	8.40
Total outstanding dues of creditors other than Micro and Small Enterprises	16,153.88	19,295.55
(iii) Other Financial Liabilities	9,130.45	9,687.92
(b) Deferred Revenue	874.12	956.66
(c) Provisions	2,754.05	3,294.23
(d) Other Current Liabilities	2,653.30	2,354.80
<b>Total Current Liabilities</b>	<b>57,077.33</b>	<b>54,866.63</b>
<b>Total Liabilities</b>	<b>1,43,173.42</b>	<b>1,18,320.08</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>3,12,664.05</b>	<b>2,83,356.45</b>





## 7 Statement of Cash Flow for the Half Year Ended 30th September 2019

	(₹ in Lacs)	
	Half Year Ended 30.09.2019	Corresponding Half Year Ended 30.09.2018
	Unaudited	Unaudited
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Net Profit before Tax	4,457.96	2,185.31
<b>Adjustments for:</b>		
Depreciation and amortisation	3,021.71	3,928.11
Interest Income	(571.16)	(1,298.68)
Foreign Exchange (gain)/loss	125.67	464.79
Interest and other Financial Charges	3,557.21	2,903.21
<b>Operating Profit before Working Capital Changes</b>	<b>10,591.39</b>	<b>8,182.74</b>
<b>Adjustments for:</b>		
(Increase)/Decrease in Inventories	(2,732.54)	(3,302.51)
(Increase)/Decrease in Debtors	628.67	(1,115.53)
(Increase)/Decrease in Other Current Assets and Loans & Advances	1,069.19	(3,394.10)
Increase/(Decrease) in Trade Creditors	(3,207.69)	808.40
Increase/(Decrease) in Other Current Liabilities and Provisions	1,928.87	(443.33)
<b>Cash from operating activities</b>	<b>8,277.89</b>	<b>735.67</b>
Income Taxes paid	(38.80)	584.60
<b>Net Cash from operating activities</b>	<b>8,239.09</b>	<b>1,320.27</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Additions of Fixed Assets (including Capital Work-In-Progress)	(35,194.88)	(13,068.62)
Investment in Fixed Deposit with Banks	2,828.66	12,915.67
Interest Received	753.36	953.04
<b>Net Cash used in investing activities</b>	<b>(31,612.86)</b>	<b>800.09</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Movement in Working Capital Borrowing	3,801.48	2,486.28
Long term borrowings	27,269.76	6,866.11
Repayment of long term borrowings	(4,095.79)	(8,153.06)
Interest and other Financial Charges	(3,596.66)	(2,840.86)
<b>Cash from Financing activities</b>	<b>23,378.79</b>	<b>(1,641.53)</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS ( A+B+C)</b>	<b>5.02</b>	<b>478.83</b>
Cash and Cash equivalents (Opening Balance)	45.27	41.30
Cash and Cash equivalents (Closing Balance)	<b>50.29</b>	<b>520.13</b>
<b>Components of Cash and Cash Equivalents</b>		
Cash	28.18	17.78
Bank Balances	22.11	502.35
<b>Cash and Cash Equivalents</b>	<b>50.29</b>	<b>520.13</b>











