

Statement of Audited Results for the Quarter and Financial Year (Nine Months) ended March 31, 2016

(₹ in Lacs)

Sl. No.	Particulars	Quarter Ended 31.03.2016	Previous Quarter Ended 31.12.2015	Corresponding quarter ended 31.03.2015	Current Year (9 Months) Ended on 31.03.2016	Corresponding Nine Months Ended 31.03.2015	Previous Year (12 Months) Ended on 30.06.2015
		(Audited)	(Un Audited)	(Un Audited)	(Audited)	(Un Audited)	(Audited)
1	Income from Operations						
	a) Net Sales / Income from Operations	30,320	25,687	24,736	77,634	66,846	93,096
	b) Other Operating Income	6	29	80	40	164	129
	Total Income from Operations (Net)	30,326	25,716	24,816	77,674	67,010	93,225
2	Expenses						
	a) Cost of Material consumed	1,825	1,754	1,507	5,239	4,041	5,410
	b) Changes in inventories of Finished goods and WIP	2,310	(1,648)	(2,422)	1,619	(1,838)	(1,631)
	c) Employee benefits expenses	1,267	1,332	1,298	3,780	3,572	4,646
	d) Power and Fuel	5,392	6,021	7,291	16,045	17,809	24,656
	e) Stores and Consumables	1,491	1,321	1,238	3,891	4,245	5,118
	f) Selling and Distribution	8,816	9,052	8,872	25,755	22,720	32,749
	g) Depreciation and Amortisation expense	1,882	1,810	2,435	5,405	7,735	10,643
	h) Other operating expenditure	2,959	2,627	1,783	7,268	4,377	6,538
	Total expenses	25,942	22,269	22,002	69,002	62,661	88,129
3	Profit / (Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	4,384	3,447	2,814	8,672	4,349	5,096
4	Other Income	124	50	116	282	431	710
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	4,509	3,497	2,930	8,954	4,780	5,806
6	Finance Costs	1,178	819	758	2,723	1,711	2,747
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	3,331	2,678	2,172	6,231	3,069	3,059
8	One Time Exps of Lenders' Settlement	6,039	-	-	6,039	-	-
9	Profit / (loss) before tax (7-8)	(2,708)	2,678	2,172	192	3,069	3,059
10	Tax expense	39			39		
11	Net Profit / (Loss) after tax (9-10)	(2,747)	2,678	2,172	153	3,069	3,059
12	Paid up equity share capital (Face Value Of ₹10 each)	21,998	21,998	21,998	21,998	21,998	21,998
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				69,241		69,088
14	Earning Per Share (EPS) (of ₹10 each) (not annualised)						
	a. Basic and diluted EPS before Extraordinary Items for the period	(1.25)	1.22	0.99	0.07	1.40	1.39
	b. Basic and diluted EPS after Extraordinary Items for the period	(1.25)	1.22	0.99	0.07	1.40	1.39

Notes 1

1 Statement of Assets and Liabilities		(₹ in Lacs)	
Sr. No.	Particulars	31.03.2016 (Audited)	30.06.2015 (Audited)
I	EQUITY AND LIABILITIES		
1	Shareholders' Fund		
	(a) Share Capital	21,998	26,264
	(b) Reserve and Surplus	69,241	69,088
	Sub-Total - Shareholders' Fund	91,239	95,352
2	Non Current Liabilities		
	(a) Long Term Borrowings	47,628	28,229
	(b) Long Term Liabilities	4,741	3,858
	(c) Long Term Provisions	5,432	3,796
	Sub-Total - Non Current Liabilities	57,801	35,883
3	Current Liabilities		
	(a) Short Term Borrowings	6,522	5,275
	(b) Trade Payables	14,396	15,349
	(c) Other Current Liabilities	13,364	24,094
	(d) Short Term Provisions	62	50
	Sub-Total - Current Liabilities	34,344	44,768
	TOTAL - EQUITY AND LIABILITIES	183,384	176,003
II	ASSETS		
1	Non Current Assets		
	(a) Fixed Assets		
	(i) Tangible Assets	120,513	123,804
	(ii) Capital work-in-progress	8,235	5,634
	(b) Deferred Tax Assets (Net)	5,852	5,852
	(c) Long term loans & advances	1,945	1,744
	Sub-Total - Non-Current Assets	136,545	137,034
2	Current Assets		
	(a) Inventories	16,293	16,713
	(b) Trade Receivables	1,844	1,454
	(c) Cash and Cash Equivalants	8,303	553
	(d) Short term loans and advances	20,399	20,249
	Sub-Total - Current Assets	46,839	38,969
	TOTAL - ASSETS	183,384	176,003

- Above results were reviewed and recommended by the Audit Committee of the Directors and approved by the Board of Directors at its meeting held on 25th May, 2016
- In conformity to the Companies Act 2013, the Company has changed its Accounting year to 31st March and hence, the current financial year ended on 31st March 2016 is for the period of 9 months and not comparable with those of the previous year.
- The figures for the quarter ended 31st March 2016 and 30th June 2015 are the balancing figures between audited figures in respect of period ended 31st March 2016 and 30th June 2015 and the figures of published period / year to date up to 6/9 months of the relevant period/year.
- The Company operates in one business segment i.e. "Manufacture and sale of Cement and Cement related products."
- The Company has one wholly owned subsidiary Company, "Sange Testing Services (Shanghai) Co., Ltd." in China, which has not commenced any business.
- The figures of the Previous year/period have been regrouped or rearranged wherever necessary.
- During the year, the Company has raised ₹256.48 crores by issue of 15.50% Redeemable Non Convertible Debentures on Private placement basis. The funds have been partly utilised to make early settlement of Loans and redemption of Preference Shares. The balance funds are retained for General Corporate expenses. Net expenditure arising out of this one time settlement aggregating to ₹60.39 crore is shown under exceptional items.

For Sanghi Industries Limited

sd/-

Place : Ahmedabad
Date : 25th May, 2016

(Ravi Sanghi)
Chairman and Managing Director