SANGHI CEMENT

Turning Dreams into Concrete Reality

19th May, 2018

To	To
The Manager (Listing) Corporate Relationship Department **BSE Ltd.** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	The Manager (Listing) The Listing Department **The National Stock Exchange of India Ltd.** Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra Kurla Complex Bandra (East), Mumbai – 400 051

Dear Sir,

Sub : Outcome of Board Meeting Dated 19th May, 2018

This is to inform you that the Board of Directors at their meeting held today have approved the Audited Financial Results for the quarter and financial year ended 31st March, 2018 along with the Statement of Assets and Liabilities.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the following:

1. Audited Financial Results for the quarter and financial year ended 31st March, 2018.

2. Auditors Report on Audited Financial Results for the quarter and financial year ended 31st March, 2018.

3. Declaration on Unmodified opinion in respect of aforesaid Auditors Report.

The Board Meeting commenced at 1.00 p.m. and concluded at 3.30 p.m.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For **Sanghi Industries Ltd.**

SANGHI INDUSTRIES LIMITED

Anil Agrawal
Company Secretary

Encl : As above

Sanghi Industries Limited

CIN No. : L18209TG1985PLC005581

Registered Office : P.O. Sanghinagar, Hayatnagar Mandal, R R District, Telangana - 501511.
Tel. : 08415 - 242240 **E-mail :** companysecretary@sanghicement.com
Website : www.sanghicement.com

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CIN : L18209TG1985PLC005581
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R.R.Dist., Telangana. - 501 511 Email ID for Investors : companysecretary@sanghicement.com
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Statement of Audited Financial Results for the Quarter and Year ended 31st March 2018 **(₹ in Lacs)**

Sr. No.	Particulars	Quarter Ended 31.03.2018	Previous Quarter Ended 31.12.2017	Corresponding Quarter Ended 31.03.2017	Year ended 31.03.2018	Year Ended 31.03.2017
		Audited	Unaudited	Audited	Audited	Audited
1	**Income**					
	a) Revenue from operations	25,363.02	27,960.11	27,378.56	1,05,201.64	1,10,201.92
	b) Other Income	1,306.75	570.37	68.86	2,200.99	224.47
	Total Income	**26,669.77**	**28,530.48**	**27,447.42**	**1,07,402.63**	**1,10,426.39**
2	**Expenses**					
	a) Cost of Material consumed	2,302.15	1,811.14	2,048.98	7,343.86	7,103.75
	b) Changes in inventories of Finished goods and WIP	(704.37)	1,220.65	(771.10)	(709.07)	784.21
	c) Excise duty expenses	-	-	2,713.29	2,565.07	10,449.29
	d) Employee benefits expenses	1,508.50	1,294.79	1,361.35	5,392.95	5,252.64
	e) Power and Fuel	6,788.49	5,987.72	6,736.33	24,283.00	23,103.46
	f) Stores & Consumables	830.45	1,339.56	1,159.67	4,673.64	4,475.68
	g) Selling & Distribution	9,635.63	8,250.65	9,257.80	33,302.65	33,332.26
	h) Deprecation and Amortisation expense	1,846.64	1,808.42	1,826.93	7,238.08	7,306.40
	i) Finance Costs	1,725.24	1,725.88	817.21	7,212.14	6,423.00
	j) Other operating expenditure	876.84	1,873.13	637.98	6,769.07	5,880.98
	Total expenses	**24,809.60**	**25,311.94**	**25,788.44**	**98,071.38**	**1,04,111.67**
3	Profit / (Loss) before exceptional items & tax (1-2)	**1,860.17**	**3,218.54**	**1,658.99**	**9,331.25**	**6,314.73**
4	Exceptional items	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	**1,860.17**	**3,218.54**	**1,658.99**	**9,331.25**	**6,314.73**
6	Tax expense/(credit) (including Deferred Tax)	-	-	(968.13)	-	-
7	Net Profit / (Loss) for the period (5-6)	**1,860.17**	**3,218.54**	**2,627.12**	**9,331.25**	**6,314.73**
8	Other comprehensive income (Net of Tax)					
	items that will not be reclassified to profit & loss	(2.35)	2.43	(46.16)	4.95	(17.36)
9	Total Comprehensive income for the period (7+8)	**1,857.82**	**3,220.97**	**2,580.96**	**9,336.18**	**6,297.37**
10	Paid-up equity share capital (Face Value of ₹ 10/- each)	25,100.00	21,998.00	21,998.00	25,100.00	21,998.00
11	Other Equity				1,34,688.20	89,399.67
12	Earnings Per Share					
	(of ₹ 10/- each) (not annualised):					
	(a) Basic (based on weighted average)	**0.77**	**1.46**	**1.19**	**4.14**	**2.87**
	(b) Diluted (based on weighted average)	**0.77**	**1.46**	**1.19**	**4.14**	**2.87**

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Notes:

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 19th May 2018.

2 The company's business operations comprise of a single operating segment viz. Cement & its allied products.

3 Goods and Service Tax (GST) has been implemented w.e.f. 1st July 2017 . Accordingly , GST is being levied as against Excise duty applicable hitherto. Since, excise duty is included in the revenue and GST is not included in revenue, revenue from operations for the quarter ended December 31, 2017, March 31, 2018 and year ended March 31, 2018 are not comparable with the previous periods.

4 The company has issued and allotted 3,10,21,000 equity shares of Rs. 10/- each to the Qualified Institutional Buyers on 25th January 2018 at issue price of Rs. 129/- per equity share(including premium of Rs. 119/- per equity share) aggregating to Rs.40017 lacs. Pursuant to the allotment of equity shares in Qualified Institutional Placement, the paid up equity share capital of the company stands increased at Rs.25100 lacs.

5 The Company has issued and allotted 2,560 Secured, Listed, Rated, Redeemable, Non Convertible Debentures ("NCDs") of face value of Rs. 10,00,000/- each aggregating to Rs. 256 Crores on 7th March 2018 on Private Placement basis with a fixed coupon rate of 10.50% listed on 'Wholesale Debt Market' Segment of BSE Limited. The proceeds of said NCDs have been utilised for pre-mature redemption of 25,64,829 Secured, Unlisted, Redeemable, Non Convertible Debentures of Rs. 1,000/- each issued in the month of March -2016 bearing fixed coupon rate of 15.50% aggregating to Rs. 256.48 Crores.

6 The figures for quarter ended 31st March, 2018 are the balancing figures between the audited financial results for the year ended 31st March, 2018, and the published financial results for nine months ended 31st December, 2017.

7 Previous periods figures have been regrouped and rearranged wherever necessary.

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8 **Statement of Assets and Liabilities :** **(₹ in Lacs)**

Particulars	As at 31.03.2018	As at 31.03.2017
	Audited	Audited
I **ASSETS**		
1 **Non-Current Assets**		
(a) Property, Plant and Equipment	1,50,872.05	1,45,186.99
(b) Capital Work in Progress	29,357.95	16,713.00
(c) Deferred Tax Assets (Net)	8,708.91	9,564.70
(d) Other Non Current Assets	3,366.28	3,651.66
Total non current assets	**1,92,305.19**	**1,75,116.35**
2 **Current Assets**		
(a) Inventories	14,748.90	18,657.94
(b) Financial Assets		
(I) Trade Receivables	3,207.71	2,393.74
(ii) Cash and Cash Equivalents	41.30	17.26
(iii) Bank balances other than Cash and Cash Equivalent	42,764.16	1,610.34
(d) Other current assets	12,365.28	8,766.06
Total current assets	**73,127.35**	**31,445.34**
TOTAL ASSETS	**2,65,432.54**	**2,06,561.69**
II **EQUITY AND LIABILITIES**		
1 **Equity**		
(a) Equity share capital	25,100.00	21,997.90
(b) Other Equity	1,34,688.20	89,399.67
Total Equity	**1,59,788.20**	**1,11,397.57**
2 **Non-Current Liabilities**		
(a) Financial Liabilities		
(I) Borrowings	55,082.87	45,902.00
(ii) Others	7,363.75	10,694.00
(b) Provisions	3,832.41	4,810.74
Total non current liabilities	**66,279.03**	**61,406.74**
3 **Current liabilities**		
(a) Financial Liabilities		
(I) Borrowings	16,299.59	12,781.00
(ii) Trade Payables	13,270.40	14,213.00
(iii) Other Financial Liabilities	4,214.55	2,001.81
(b) Deferred Revenue	838.82	1,124.40
(c) Provisions	2,016.46	1,025.17
(d) Other Current Liabilities	2,725.48	2,612.00
Total Current Liabilities	**39,365.30**	**33,757.38**
Total Liabilities	**1,05,644.34**	**95,164.12**
TOTAL EQUITY AND LIABILITIES	**2,65,432.54**	**2,06,561.69**

SANGHI INDUSTRIES LIMITED

Place : Ahmedabad

Date: 19th May, 2018

(Ravi Sanghi)

Chairman and Managing Director