

## Part 1 Statement of Un Audited Financial Results for the Quarter and Six Months ended December 31, 2015

(Rs in Lacs)

| Sl. No. | Particulars   | Quarter Ended<br>31.12.2015 | Previous Quarter Ended<br>30.09.2015 | Corresponding quarter Ended<br>31.12.2014 | Half Year Ended<br>31.12.2015 | Corresponding Half Year Ended<br>31.12.2014 | Previous Year ended on<br>30.06.2015 |
|---------|---|-----------------------------|--------------------------------------|---|-------------------------------|---|--------------------------------------|
|         |   | (Un Audited)                | (Un Audited)                         | (Un Audited)                              | (Un Audited)                  | (Un Audited)                                | (Audited)                            |
| 1       | <b>Income from Operations</b>   |                             |                                      |   |                               |   |                                      |
|         | a) Net Sales / Income from Operations   | 25,687                      | 21,628                               | 24,213                                    | 47,315                        | 42,109                                      | 93,096                               |
|         | b) Other Operating Income   | 29                          | 5                                    | 1   | 34                            | 84  | 129                                  |
|         | <b>Total Income from Operations (Net)</b>   | <b>25,716</b>               | <b>21,633</b>                        | <b>24,214</b>                             | <b>47,349</b>                 | <b>42,193</b>                               | <b>93,225</b>                        |
| 2       | <b>Expenses</b>   |                             |                                      |   |                               |   |                                      |
|         | a) Cost of Material consumed  | 1,754                       | 1,660                                | 1,286                                     | 3,414                         | 2,534                                       | 5,410                                |
|         | b) Changes in inventories of Finished goods and WIP   | (1,648)                     | 957                                  | 197                                       | (691)                         | 584   | (1,631)                              |
|         | c) Employee benefits expenses   | 1,332                       | 1,181                                | 1,188                                     | 2,513                         | 2,274                                       | 4,646                                |
|         | d) Power and Fuel   | 6,021                       | 4,630                                | 6,551                                     | 10,651                        | 10,518                                      | 24,656                               |
|         | e) Stores and Consumables   | 1,321                       | 1,079                                | 1,382                                     | 2,400                         | 3,007                                       | 5,118                                |
|         | f) Selling and Distribution   | 9,052                       | 7,887                                | 8,483                                     | 16,939                        | 13,848                                      | 32,749                               |
|         | g) Deprecation and Amortisation expense   | 1,810                       | 1,713                                | 2,441                                     | 3,523                         | 5,300                                       | 10,643                               |
|         | h) Other expenditure  | 2,627                       | 1,682                                | 1,614                                     | 4,309                         | 2,594                                       | 6,538                                |
|         | <b>Total expenses</b>   | <b>22,269</b>               | <b>20,789</b>                        | <b>23,142</b>                             | <b>43,058</b>                 | <b>40,659</b>                               | <b>88,129</b>                        |
| 3       | Profit / (Loss) from Operations before Other Income, finance costs and exceptional items (1-2)  | 3,447                       | 844                                  | 1,072                                     | 4,291                         | 1,534                                       | 5,096                                |
| 4       | Other Income  | 50                          | 107                                  | 219                                       | 157                           | 316   | 710                                  |
| 5       | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)       | 3,497                       | 951                                  | 1,291                                     | 4,448                         | 1,850                                       | 5,806                                |
| 6       | Finance Costs   | 819                         | 726                                  | 579                                       | 1,545                         | 954   | 2,747                                |
| 7       | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6) | 2,678                       | 225                                  | 712                                       | 2,903                         | 896   | 3,059                                |
| 8       | Exceptional Items   | -                           | -                                    | -   | -                             | -   | -                                    |
| 9       | Profit / (loss) from ordinary activities before tax (7-8)                                       | 2,678                       | 225                                  | 712                                       | 2,903                         | 896   | 3,059                                |
| 10      | Tax expense   |                             |                                      |   |                               |   |                                      |
| 11      | Net Profit / (Loss) from ordinary activities after tax (9-10)                                   | 2,678                       | 225                                  | 712                                       | 2,903                         | 896   | 3,059                                |
| 12      | Extraordinary items (Net of tax expenses)   | -                           | -                                    | -   | -                             | -   | -                                    |
| 13      | Net Profit / (Loss) for the period (11-12)  | 2,678                       | 225                                  | 712                                       | 2,903                         | 896   | 3,059                                |
| 14      | Paid up equity share capital (Face Value Of Rs. 10 each)  | 21,998                      | 21,998                               | 21,998                                    | 21,998                        | 21,998                                      | 21,998                               |
| 15      | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year         |                             |                                      |   |                               |   | 69,088                               |
| 16      | Earning Per Share (EPS) (of ` 10 each) (not annualised)   |                             |                                      |   |                               |   |                                      |
|         | a. Basic and diluted EPS before Extraordinary Items for the period                              | 1.22                        | 0.10                                 | 0.32                                      | 1.32                          | 0.41  | 1.39                                 |
|         | b. Basic and diluted EPS after Extraordinary Items for the period                               | 1.22                        | 0.10                                 | 0.32                                      | 1.32                          | 0.41  | 1.39                                 |

## Notes :

## 1 Statement of Assets and Liabilities

(Rs. In Lacs)

| Sr.No. | Particulars                            | 31.12.2015     | 30.06.2015     |
|--------|--|----------------|----------------|
| I.     | <b>EQUITY AND LIABILITIES</b>          |                |                |
| 1      | <b>Shareholders' funds</b>             |                |                |
|        | (a) Share capital                      | 26,007         | 26,264         |
|        | (b) Reserves and surplus               | 71,979         | 69,088         |
|        | Sub-Total - Shareholders' Fund         | <b>97,986</b>  | <b>95,352</b>  |
| 2      | <b>Non-current liabilities</b>         |                |                |
|        | (a) Long-term borrowings               | 31,500         | 28,229         |
|        | (b) Long-term Liabilities              | 3,682          | 2,189          |
|        | (c) Long Term liabilities & Provisions | 4,381          | 3,796          |
|        | Sub-Total - Non-Current Liabilities    | <b>39,563</b>  | <b>34,214</b>  |
| 3      | <b>Current liabilities</b>             |                |                |
|        | (a) Short-term borrowings              | 7,582          | 5,275          |
|        | (b) Trade Payables                     | 17,612         | 16,544         |
|        | (c) Other current liabilities          | 16,325         | 24,567         |
|        | (d) Short-term provisions              | 60             | 50             |
|        | Sub-Total - Current Liabilities        | <b>41,579</b>  | <b>46,436</b>  |
|        | <b>TOTAL - EQUITY AND LIABILITIES</b>  | <b>179,128</b> | <b>176,002</b> |
| II.    | <b>ASSETS</b>                          |                |                |
|        | <b>Non-current assets</b>              |                |                |
| 1      | <b>(a) Fixed assets</b>                |                |                |
|        | (i) Tangible assets                    | 120,706        | 123,804        |
|        | (ii) Capital work-in-progress          | 8,139          | 5,634          |
|        | (b) Deferred tax assets (net)          | 5,852          | 5,852          |
|        | (c) Long Term loans and advances       | 7,306          | 6,854          |
|        | Sub-Total - Non-Current Assets         | <b>142,003</b> | <b>142,144</b> |
| 2      | <b>Current assets</b>                  |                |                |
|        | (a) Inventories                        | 18,333         | 16,713         |
|        | (b) Trade receivables                  | 1,784          | 1,454          |
|        | (c) Cash and cash equivalents          | 642            | 553            |
|        | (d) Short-term loans and advances      | 16,366         | 15,138         |
|        |  | <b>37,125</b>  | <b>33,858</b>  |
|        | <b>TOTAL - ASSETS</b>                  | <b>179,128</b> | <b>176,002</b> |

- 2 Above results were reviewed and recommended by the Audit Committee of the Directors and approved by the Board of Directors at its meeting held on February 11, 2016.
- 3 The Company operates in one business segment viz., "Manufacture and sale of Cement" mainly in India.
- 4 The statutory Auditors of the company have carried out a Limited Review of the unaudited quarterly & half year financial results of the company for the quarter and half year ended on December 31, 2015.
- 5 Previous year's and earlier periods figures have been regrouped or rearranged wherever considered necessary.
- 6 This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For, Sanghi Industries Limited

Sd/-

Place : Ahmedabad  
Date : February 11, 2016

(Ravi Sanghi)  
Chairman and Managing Director