



16th July, 2024

To,
BSE Limited
PJ Towes, Dalal Street,
Mumbai – 400 001
Scrip Code: 526521

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex,
Bandra (E), Mumbai – 400 051.
NSE Symbol: SANGHIIND

Dear Sir / Madam,

Subject: Intimation about Resignation of M/s. S.K. Mehta & Co, Chartered Accountants, as Statutory Auditor of the Company.

Pursuant to Sub-clause (7A) inserted under Clause A in Part A of Schedule III under Regulation 30(2) read with SEBI circular no – CIR/CFD/CMDL/114/2019 dated October 18, 2019, this is to inform you that the Statutory Auditor of the Company, M/s S.K. Mehta & Co., Chartered Accountants, have tendered their resignation from the position of the Statutory Auditor of the Company which would come into effect from closing of business hours of the ensuing Board meeting to be held on July 29, 2024 i.e. post submission of Limited Review Report for the Quarter ended on June 30, 2024 and after furnishing all requisite certifications and other documents for the aforesaid period.

A copy of the letter received from M/s S.K. Mehta & Co in this regard is enclosed as Annexure A.

The Audit Committee and Board of Directors will take note of resignation of statutory Auditors at its upcoming Meetings to be held on July 29, 2024 and will recommend the appointment of new Statutory Auditors for Shareholders' Approval.

You are requested to take the same on your records.

Thanking you,
Yours Faithfully,
For Sanghi Industries Limited

Anil Agrawal
Company Secretary
Membership No.: A14063

Registered Office
Sanghi Industries Limited
Sanghinagar – 501511
R.R. District, Telangana, India
Ph: 08415-242217
www.sanghicement.com

Corporate Office
Adani Corporate House
Shantigram, S. G. Highway
Khodiyar, Ahmedabad – 382421
Gujarat, India
Ph +91 79-2656 5555

CIN: L18209TG1985PLC005581



S. K. MEHTA & CO.
CHARTERED ACCOUNTANTS

Annexure A

302-306, Pragati Tower
26, Rajendra Place
New Delhi – 110 008
Phones :011-25813879, 258151516
Email.: skmehta@skmehta.co.in

To,
The Board of Directors
Sanghi Industries Limited,
Having Registered office at
P.O. Sanghinagar, Hayatnagar Mandal,
Ranga Reddy Dist., Telangana – 501511
Having Corporate office at
Adani Corporate House,
Shantigram, S G Highway
Ahmedabad- 382421
Sub: Resignation as Statutory Auditors of the Company

Dear Sirs,

We refer to our appointment as the Statutory Auditors of Sanghi Industries Limited ('the Company') at the 35th Annual General Meeting held on September 17, 2022 for a second term of 5 consecutive years ending on March 31, 2027.

Based on our discussions, we understand that management is considering to align its process for appointment of statutory auditors within the cement vertical of Adani Group wherein audit of all listed companies within the cement vertical is to be conducted by Statutory Auditors of Holding Company. (Ambuja Cements Limited).

In view of above, and as discussed and agreed with the management, we wish to hereby convey our intention to resign as Statutory Auditors of the Company from the closing business hours of forthcoming Board Meeting to be held on July 29, 2024.

We would like to state that our firm neither have any sort of dispute nor have any concern relating to information provided or providing of details by the management of the Company for the purpose of carrying out audit procedures and we have received requisite information and details for the purpose of the audit. Please note that there are no other reasons except stated above for our resignation.

We have completed Statutory Audit in respect of Financial Statements for the year ended March 31, 2024 and issued our Audit Report with un-modified opinion on the said Audited Financial Statements on April 27, 2024 and are in the process of issuance of limited review report in respect of financial results for the quarter ended June 30, 2024. Our resignation will be effective from closing business hours of July 29, 2024.

As per the requirements of the Companies Act, 2013, we will be forwarding the copy of ADT-3 form filed with Registrar of Companies in due course of time.

We also request you to consider making applicable declarations to the Stock Exchanges as may be required under the SEBI (Listing Obligations and Disclosure Requirements Regulation) 2015 as amended.

Please find attached in Annexure A, the information to be obtained by the Company from the auditors for the resignation as required by Securities and Exchange Board of India circular CIR/CFD/CMDI/1 14/2019 dated 18 October 2019.

We sincerely appreciate the cooperation and support extended to us during our tenure as statutory auditor of the company.

**Yours Sincerely,
For, S K Mehta & Co
Chartered Accountants
FRN: 000478N**

ROHIT Digitally signed
by ROHIT MEHTA
Date: 2024.07.16
12:54:20 +05'30'
MEHTA

**Rohit Mehta
Partner
Membership Number: 091382**

**Place: New Delhi
Date: July 16, 2024**

Annexure – A

Information of Resignation of Auditor (In accordance with SEBI Circular No CIRICFD/CMD1/114/2019 dated 18th October, 2019)

1	Name of the listed entity:	Sanghi Industries Limited
2	Details of the statutory auditor	
	a) Name: b) Address: c) Phone number: d) Email:	S.K. Mehta & Co, Chartered Accountants 302-306, Pragati Tower, 26 Rajendra Place, New Delhi- 110008 011-41544500 skmehta@skmehta.co.in
3	Details of association with the listed entity: a) Date on which the statutory auditor was appointed: b) Date on which the term of the statutory auditor was scheduled to expire c) Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission	September 17, 2022 (For Second consecutive term of 5 years) Conclusion of the Company's 40 th Annual General Meeting to be held in the year 2027 We have issued our Audit Report with unmodified opinion on the Audited Financial Statements for the year ended March 31, 2024 on April 27, 2024 and will be issuing limited review report for the period ended June 30, 2024 on July 29, 2024 (Proposed date of Board Meeting in which un-audited financial results for quarter ended 30th June, 2024 will be considered and approved)
4	Detailed reasons for resignation:	Refer to our resignation letter dated July 16, 2024 attached.
5	In case of any concerns, efforts made by the auditor prior to resignation (Including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not applicable
6	In case the information requested by the auditor was not provided, then following shall be disclosed: a) Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or	

	<p>circumstances beyond the control of the management.</p> <p>b) Whether the lack of information would have significant impact on the financial statements/results.</p> <p>c) Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)</p> <p>d) Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.</p>	Not applicable
7	Any other facts relevant to the resignation:	Not applicable

Declaration

1. We hereby confirm that the information given in this letter and its attachment is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

Yours Sincerely,
For, S K Mehta & Co
Chartered Accountants
FRN: 000478N

ROHIT Digitally signed by
ROHIT MEHTA
Date: 2024.07.16
12:54:48 +05'30'
MEHTA

Rohit Mehta
Partner
Membership Number: 091382
Place: New Delhi
Date: July 16, 2024